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BICM Research Seminar 12

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Paper details	
Title	**Do All Institutional Shareholders Promote Carbon Abatement Investment?**
Author	**Dr. Md. Shahidul Islam, FHEA** Lecturer in Accounting University of Suffolk
Presentation details	
Presenter researcher	**Dr. Md. Shahidul Islam, FHEA**
Date:	May 17, 2022 (Tuesday)
Time:	11:00 AM - 12:30 PM
Venue:	BICM Multipurpose Hall
Expected Participants	Faculty Members of BICM & Invited Guests
Discussants	**Dr. Prashanta Kumar Banerjee** Professor (Selection Grade) Bangladesh Institute of Bank Management
	Dr. Md. Nurul Kabir Assistant Professor and Chair School of Business North South University

About the presenter
Dr. Md. Shahidul Islam is a Lecturer in Accounting at University of Suffolk Business School, UK. Previously, he worked at De Montfort University and Coventry University. Dr. Islam had also worked as a Lecturer and then Assistant Professor of Accounting at the University of Dhaka until August 2016. Having BBA (Hons.) and MBA in Accounting and Information Systems from University of Dhaka in 2005 and 2006, Dr. Islam also obtained MSc in Accounting and Finance from University of Manchester in 2010 funded by the prestigious Commonwealth Scholarship. He then pursued PhD in Accounting from Cardiff University in 2016, again fully funded by Cardiff Business School PhD Studentship. Dr. Islam's research interests mainly focus on corporate sustainability performance, executive characteristics and governance, and corporate political connections. Dr Islam's research appears in internationally excellent (ABS 3 ranked) journals such as International Review of Financial Analysis, Review of Quantitative Finance and Accounting, and International Journal of Finance and Economics.

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The paper abstract is given below. If you have any questions regarding the seminar or you wish to present a paper or invite a guest researcher, please do not hesitate to communicate S. M. Kalbin Salema, Lecturer, BICM at kalbin@bicm.ac.bd.

Do All Institutional Shareholders Promote Carbon Abatement Investment?

Dr. Md. Shahidul Islam, FHEA[1]

Abstract

This paper investigates whether institutional investors promote abatement of carbon emissions. Using firm-level data on U.S. over the period 2007–2017, we find that institutional investors help reduce carbon emissions. The result is more pronounced in firms that have more independent (investment companies, investment advisors, and pension funds), long-term, domestic and monitoring institutional ownership. Our result holds when we employ a quasi-natural experiment and the difference-in-differences approach to address endogeneity. The channel analysis documents that institutional investors help reduce carbon emissions through reducing energy consumption. Further test reveals that the advantage for institutional investors from reducing carbon emissions is higher firm value.

[1] Lecturer in Accounting, University of Suffolk